

[REDACTED]

From: Barry Deane [REDACTED]
Sent: Monday, 5 July 2021 12:45 PM
To: Fingerboards Inquiry and Advisory Committee (DELWP)
Subject: Barry Deane IAC Hearing 30th June 2021

[REDACTED] [REDACTED]

EXTERNAL SENDER: Links and attachments may be unsafe.

Dear Amy,

During my Hearing presentation to the IAC on the 30th June last, I failed to mention why I had tabled the following documents (which are now in your list of tabled documents):

1. Mackenzie W and Cusworth N (June 2007), ***The Use and Abuse of Feasibility Studies***, presented at the 2007 AusIMM Project Evaluation Conference Melbourne
2. Harper P, Cusworth N, Queen L, Jolly P (April 2019), ***Improved Reporting of Mining “Feasibility Study” Results***, presented at the 2019 AusIMM and AIG PACRIM Congress

I intended that both documents would provide a useful characterisation of the breadth and standard of conceptual (‘study’) work to be done to support confident consideration of mine development. This is the work generally expected by the world’s major mining companies; by their boards of directors and, in turn, their shareholders. Both papers reflect on the unacceptably high failure rates of new mining projects and the part played by inadequate study work.

Paper No. 2 discusses the additional and related matter of raising the standard of feasibility study reporting, in line with the JORC Code to....

“...enhance and attract investment confidence in the resources industry.”

Both papers paint a picture of imperfection and wide variability of concept (‘study’) work across the mining industry; deficits which remain to this day and which are discussed in many more professional papers beyond the two examples chosen here.

The discussion in these papers is clearly couched in the context of the search for a business case in the exploitation of a given mining prospect, this certainly does not exclude or ignore the matters contained within the EES. In reality and – if not intuitively for those concerned about environmental effects – a focus on the business case provides better common ground for proponent and concerned alike to identify and resolve mine-related ‘external’ problems. This possibility can be appreciated if we think of the business case as satisfying the objective of the mine development to:

Create wealth (i.e. company profits, shareholder returns and economic gain) while paying for all costs of production, transportation etc. and all related externalities (environmental/social) costs, over the life of the mine and its rehabilitation.

Please ensure that these few explanatory notes are passed on to the IAC.

Sincerely,

Barry Deane

From: Amy Selvaraj (DELWP) [REDACTED] **On Behalf Of** Fingerboards Inquiry and Advisory Committee (DELWP)

Sent: Thursday, 1 July 2021 5:14 PM

Subject: OFFICIAL: Fingerboards Mineral Sands Project Inquiry and Advisory Committee – Update to Hearing start time on Friday 2 July 2021 – Hearing will now commence at 11.00am

Dear Parties

Due to a refinement of time and some submitters no longer being available to present to the Fingerboards Mineral Sands Project Inquiry and Advisory Committee the timetable for Day 29 Friday 2 July 2021 has been changed.

Please see the revised day timetable for Friday below. **Please note the Hearing will now commence at 11.00am tomorrow and will finish earlier at 2.55pm.**

Day 29: Friday 2 July 2021

Venue: Regional venue preferred – to be confirmed

Time	Party	Sub No	Allocated
11.00am – 11.15am	Preliminary matters		15 mins
11.15am – 12.15pm	Andrew Helps	639	1 hour
12.15pm - 1.25pm	Lunch Break		1 hour and 10 mins
1.25pm – 1.35pm	Raymond Anderson	881	10 mins
1.35pm – 2.05pm	Craig Sutherland		698 30 mins
2.05pm – 2.15pm	Russell Peel	24	10 mins
2.15pm – 2.25pm	Melinda Beacham	58	10 mins
2.25pm – 2.45pm	Scott Dizais	712	20 mins
2.45pm – 2.55pm	Bronwyn Parker	690	10 mins
2.55pm	Day close		

If you have any questions please do not hesitate to contact me.

Cheers

Amy

Amy Selvaraj | Senior Project Officer | Planning Panels Victoria
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VICTORIA State Government
Environment, Land, Water and Planning



I am currently working remotely. Please contact me by email at the above email address or planning.panels@delwp.vic.gov.au

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